

DEBT SERVICE FUNDS

Purpose

The Debt Service Funds account for the general obligation bond debt service of the County, general obligation bond debt of Special Revenue Funds, and general obligation bond debt and loans of the Literary Funds of Virginia for the Fairfax County Public Schools (FCPS). In addition, Debt Service expenditures are included for the Lease Revenue bonds associated with the Community Development Center (the Herrity Building) and the Human Services Center (the Pennino Building) and payments of the Fairfax County Redevelopment and Housing Authority (FCRHA) Lease Revenue bonds. Revenues for the debt service funds are derived principally from transfers from the General Fund. It should be noted that Debt Service on sewer revenue bonds is reflected in the Enterprise Funds.

FY 2002 Initiatives

The following is a chart illustrating the debt service payments and projected fiscal agent fees required in FY 2002:

	FY 2002 Advertised Budget Plan
Fund 200, County Debt Service	\$88,926,002
Government Center Properties	8,774,046
FCRHA Community Centers	1,283,785
McLean Community Center	115,838
Fiscal Agent Fees	17,000
Subtotal	\$99,116,671
Fund 201, School Debt Service	\$106,627,299
Literary Loans	103,000
Fiscal Agent Fees	5,000
Subtotal	\$106,735,299
Total	\$205,851,970

Funding of \$205,851,970 includes an amount of \$202,847,559 from the General Fund, \$25,000 in revenue from Fairfax City, \$115,838 from Small District #1, Dranesville (McLean Community Center), and \$2,863,573 in fund balances from savings in FY 2001.

Funding is included in FY 2002 for expenditures that are directly attributed to the lease purchase of the Community Development Center (Herrity Building) and the Human Services Center (Pennino Building). On March 15, 1994, the Economic Development Authority (EDA) issued \$116,965,000 in lease revenue bonds to finance the acquisition of the Government Center properties. An amount of \$8,774,046 has been set aside in Fund 200, County Debt Service, for the lease costs associated with the acquisition of the buildings for the eighth year's payments. In addition, an amount of \$1,015,035 has been included in FY 2002 for payments for the FCRHA Lease Revenue bond for leases associated with the Mott Community Center, the Gum Springs Community Center, the Bailey's Community Center, and the Herndon Harbor Adult Day Care Center.

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This level of expenditure provides for payment of principal and interest on \$1,474,972,525 in existing and projected County general obligation debt (including literary loans), \$112,985,000 in lease revenue debt for the Government Center properties and existing and projected FCRHA Lease Revenue bonds, and \$600,000 in Special Revenue Fund debt outstanding at the beginning of FY 2002. For planning purposes, funding has been included for School bond sales of \$130,000,000 and County bond sales of approximately \$77,190,000 in the Spring and Fall of 2001 at an interest rate of 5.75 percent. In addition, an FCRHA Lease Revenue sale of approximately \$2,500,000 is included for additional Community Center projects. The estimate is based on the most current cashflow requirements and is consistent with the cashflow indicated in the FY 2001 - FY 2005 Capital Improvement Program (With Future Years to 2008).

The Board of Supervisors has agreed to assume the FY 2002 debt service of \$5.8 million for \$60,000,000 in bonds sold for School capital projects as a result of an agreement with the School Board concerning the transfer of the Pine Ridge School site to the Fairfax County Park Authority. This additional \$60,000,000 reflects \$30,000,000 sold in the Fall of 1999 and \$30,000,000 sold in the Fall of 2000. It is anticipated that the School Board will resume debt service payments in FY 2003 assuming the availability of State lottery funds.

Debt Service Ratios

The Board of Supervisors has adopted specific debt indicators within the Ten Principles of Sound Financial Management to effectively manage the County's bonded indebtedness. The Ten Principles state that the County's debt ratios shall be maintained at the following levels:

- ◆ Net debt as a percentage of estimated market value should always remain less than 3.0 percent.
- ◆ The ratio of debt service expenditures as a percentage of Combined General Fund disbursements should remain under 10.0 percent. To this end, for planning purposes, the target on annual sales will be \$150 million, or \$750 million over a five-year period, with a technical limit of \$175 million in any given year. This planning limit shall exist even though the ratio of debt to taxable property value remains less than 3.0 percent and the ratio of debt service to Combined General Fund disbursements remains less than 10.0 percent.

The Board of Supervisors annually reviews the cash requirements for capital project financing to determine the capacity to incur additional debt for construction of currently funded projects as well as capital projects in the early planning stages. In FY 1992 and FY 1994, bond projects were deferred in order to reduce planned sales and remain within capacity guidelines.

The FY 2002 debt service budget has been prepared on the basis of the construction and bond sale limitations set in place by the Board of Supervisors. The FY 2001 and FY 2002 capital programs supported by general obligation bonds will be reviewed in conjunction with the FY 2001 - FY 2005 Capital Improvement Program (With Future Years to 2008).

The following are ratios and annual sales reflecting debt indicators for FY 1998 - FY 2002:

Net Debt as a Percentage of Market Value of Taxable Property

<u>Fiscal Year Ending</u>	<u>Net Bonded Indebtedness</u>	<u>Estimated Market Value</u>	<u>Percentage</u>
1998	1,258,171,800	83,471,400,000	1.51%
1999	1,314,377,875	87,086,700,000	1.51%
2000	1,380,266,450	92,647,700,000	1.49%
2001 (est.)	1,474,972,525	100,122,500,000	1.47%
2002 (est.) ¹	1,530,776,596	107,818,900,000	1.42%

¹ For projection purposes, a sale of \$177.56 million has been included for FY 2002.

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Debt Service Requirements as a Percentage of Combined General Fund Disbursements

<u>Fiscal Year Ending</u>	<u>Debt Service Requirements¹</u>	<u>General Fund Disbursements</u>	<u>Percentage</u>
1998	163,501,001	1,756,990,140	9.3%
1999	163,541,092	1,849,587,184	8.8%
2000	176,998,991	2,000,540,810	8.8%
2001 (est.)	186,668,468	2,177,809,703	8.6%
2002 (est.)	196,940,086	2,304,027,532	8.5%

¹ Does not include debt service for EDA lease revenue bonds, Small District debt, or fiscal agent fees.

Annual Bond Sales

<u>Fiscal Year Ending</u>	<u>Sales (millions)</u>	<u>Total for the Five-Year Period Ending FY 2002</u>
1998	136.00	-
1999	154.20	-
2000	171.60	-
2001 (est.)	206.94	-
2002 (est.) ¹	186.76	855.50

¹ For projection purposes, a sale of \$186.76 million has been included for FY 2002. Actual County and School bond sale amounts are based on the cash requirements for each project and municipal bond market conditions.

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan since passage of the FY 2001 Adopted Budget Plan. Included are all adjustments made as part of the FY 2000 Carryover Review and all other approved changes through December 31, 2000:

- ◆ There have been no revisions to this fund since approval of the FY 2001 Adopted Budget Plan.

FUND 200 COUNTY DEBT SERVICE

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200, County Debt Service

	FY 2000 Actual ¹	FY 2001 Adopted Budget Plan	FY 2001 Revised Budget Plan	FY 2002 Advertised Budget Plan
Beginning Balance²	\$2,670,073	\$1,642,679	\$2,008,626	\$965,947
Revenue:				
Miscellaneous Revenue	\$18,064	\$0	\$0	\$0
Bond Proceeds	0	0	0	0
Revenue from Fairfax City	27,285	27,000	27,000	25,000
Total Revenue	\$45,349	\$27,000	\$27,000	\$25,000
Transfers In:				
General Fund (001)	\$93,617,253	\$93,669,907	\$93,669,907	\$96,726,101
FCRHA Lease Revenue Bonds (001)	995,097	997,530	997,530	1,283,785
McLean Community Center (113)	126,188	121,050	121,050	115,838
Neighborhood Improvement (314)	0	0	0	0
Total Transfers In	\$94,738,538	\$94,788,487	\$94,788,487	\$98,125,724
Total Available	\$97,453,960	\$96,458,166	\$96,824,113	\$99,116,671
Expenditures:				
County General Obligation Bonds:				
Principal	\$52,988,500	\$54,123,501	\$54,123,501	\$53,773,405
Interest	32,860,966	31,622,383	31,622,383	26,812,905
Debt Service on Projected Sales	0	801,406	801,406	8,339,692
Subtotal County Debt Service	\$85,849,466	\$86,547,290	\$86,547,290	\$88,926,002
EDA Lease Revenue Bonds	8,775,970	8,775,296	8,775,296	8,774,046
FCRHA Lease Revenue Bonds	968,752	997,530	997,530	1,283,785
Small District Debt	126,188	121,050	121,050	115,838
Refunding Escrow Substitution	0	0	0	0
Credit for Accrued Interest	(283,297)	0	0	0
Fiscal Agent Fees	8,255	17,000	17,000	17,000
Total Expenditures	\$95,445,334	\$96,458,166	\$96,458,166	\$99,116,671
Total Disbursements	\$95,445,334	\$96,458,166	\$96,458,166	\$99,116,671
Ending Balance	\$2,008,626	\$0	\$365,947	\$0
Reserve for Arbitrage Rebate	0	0	0	0
Unreserved Ending Balance	\$2,008,626	\$0	\$365,947	\$0

¹ FY 2000 Expenditures have been updated to reflect all FY 2000 audit adjustments. These adjustments reflect a reduction of \$319,210 primarily as the result of accrued interest postings to be outlined in detail in the FY 2001 Third Quarter Review audit package.

² The FY 2002 Beginning Balance reflects anticipated adjustments at the FY 2001 Third Quarter Review to address FY 2001 requirements for the 2000B General Obligation Bond Sale for Funds 200 and 201, School Debt Service. The FY 2001 Ending Balance after these changes will be \$965,947.

COUNTY OF FAIRFAX, VIRGINIA
SCHEDULE OF GENERAL OBLIGATIONS AND SPECIAL REVENUE BONDS FOR FY 2002
Fund 200 - County Debt Service

SERIES	AMOUNT OF ISSUE: (BONDS PAYABLE)	INTEREST ON ISSUE: (INTEREST PAYABLE)	PRINCIPAL OUTSTANDING AS OF 6/30/01	INTEREST OUTSTANDING AS OF 6/30/01	PRINCIPAL DUE FY02	INTEREST DUE FY02	TOTAL DUE FY02	PRINCIPAL OUTSTANDING AS OF 6/30/02	INTEREST OUTSTANDING AS OF 6/30/02
Series 1992B Refunding Bonds:									
<i>Issued June 15, 1992; Final Payment FY 2008</i>									
Correctional Camp Ref 1992B	543,500	274,470	147,500	31,724	27,800	8,525	36,325	119,700	23,199
Jail/Work Release Ref 1992B	1,064,100	537,865	288,500	62,086	54,300	16,684	70,984	234,200	45,403
Library Ref 1992B	1,859,900	939,587	504,300	108,540	95,000	29,166	124,166	409,300	79,374
Neighborhood Imp Ref 1992B	4,868,300	2,458,909	1,319,900	284,099	248,800	76,342	325,142	1,071,100	207,757
Parks Ref 1992B	8,701,500	4,395,466	2,359,200	507,785	444,700	136,450	581,150	1,914,500	371,335
Prim & Sec Roads Ref 1992B	16,919,200	8,547,090	4,587,600	987,453	864,700	265,344	1,130,044	3,722,900	722,108
Public Safety Ref 1992B	2,192,200	1,107,158	594,300	127,927	112,100	34,376	146,476	482,200	93,551
Secondary Roads Ref 1992B	2,205,300	1,113,272	597,900	128,625	112,600	34,564	147,164	485,300	94,062
Storm Drainage Ref 1992B	3,576,000	1,806,117	969,500	208,669	182,700	56,073	238,773	786,800	152,596
Transit Ref 1992B	3,284,500	1,658,801	890,500	191,662	167,900	51,503	219,403	722,600	140,160
	45,214,500	22,838,734	12,259,200	2,638,570	2,310,600	709,026	3,019,626	9,948,600	1,929,545
Series 1992C Refunding Bonds:									
<i>Issued Dec. 15, 1992; Final Payment FY 2009</i>									
Commercial Redev Ref 1992C	1,750,400	877,283	1,060,200	198,928	134,295	55,076	189,371	925,905	143,852
Human Services Ref 1992C	564,700	283,043	342,000	64,181	43,346	17,770	61,116	298,654	46,412
Jail/Work Release Ref 1992C	1,249,500	626,238	756,800	142,003	95,797	39,315	135,112	661,103	102,687
Neighborhood Imp Ref 1992C	4,505,700	2,258,234	2,729,300	512,066	345,582	141,773	487,355	2,383,718	370,293
Parks Ref 1992C	17,312,000	8,676,893	10,486,500	1,967,484	1,327,802	544,726	1,872,528	9,158,698	1,422,758
Prim & Sec Roads Ref 1992C	31,117,700	15,596,006	18,849,600	3,536,473	2,386,717	979,123	3,365,840	16,462,283	2,557,350
Public Safety Ref 1992C	125,000	62,624	75,700	14,200	9,600	3,932	13,532	66,100	10,269
Storm Drainage Ref 1992C	1,575,200	789,458	954,200	179,014	120,835	49,562	170,397	833,365	129,451
Transit Ref 1992C	1,677,200	840,615	1,015,900	190,614	128,653	52,774	181,427	887,247	137,840
Transportation Ref 1992C	25,942,600	13,002,268	15,714,400	2,948,330	1,989,773	816,287	2,806,060	13,724,627	2,132,042
	85,820,000	43,012,463	51,984,100	9,753,292	6,582,400	2,700,339	9,282,739	45,401,700	7,052,953
Series 1993A Refunding Bonds:									
<i>Issued April 1, 1993; Final Payment FY 2010</i>									
Adult Detention Ref 1993A	597,000	302,538	359,400	80,549	65,091	18,421	83,512	294,309	62,128
Commercial Redev Ref 1993A	910,600	461,524	548,400	122,878	99,336	28,101	127,438	449,064	94,776
Correctional Camp Ref 1993A	603,800	306,036	363,700	81,480	65,904	18,634	84,538	297,796	62,846
Human Services Ref 1993A	629,200	318,899	378,300	84,905	68,621	19,417	88,038	310,279	65,488
Jail/Work Release Ref 1993A	4,634,200	2,348,880	2,790,300	625,321	505,710	143,007	648,718	2,284,590	482,314
Juvenile Detention Ref 1993A	398,000	201,692	239,700	53,699	43,427	12,281	55,708	196,273	41,418
Library Ref 1993A	2,250,100	1,140,382	1,355,000	303,619	245,506	69,436	314,942	1,109,494	234,183
Neighborhood Imp Ref 1993A	8,313,700	4,213,505	5,006,200	1,121,819	907,262	256,554	1,163,815	4,098,938	865,266
Parks Ref 1993A	25,693,300	13,021,774	15,471,300	3,466,965	2,803,824	792,875	3,596,699	12,667,476	2,674,090
Prim & Sec Roads Ref 1993A	33,428,300	16,942,003	20,128,800	4,510,702	3,647,894	1,031,572	4,679,466	16,480,906	3,479,130
Public Safety Ref 1993A	5,336,100	2,704,419	3,213,100	720,034	582,323	164,668	746,991	2,630,777	555,367
Secondary Roads Ref 1993A	6,315,800	3,200,930	3,803,200	852,227	689,192	194,900	884,091	3,114,008	657,328
Storm Drain Ref 1993A	3,403,300	1,724,876	2,049,300	459,237	371,422	105,025	476,447	1,677,878	354,212
Transit Ref 1993A	2,662,900	1,349,585	1,603,500	359,319	290,577	82,174	372,751	1,312,923	277,144
Transportation Ref 1993A	17,876,400	9,060,075	10,764,200	2,412,188	1,950,811	551,654	2,502,465	8,813,389	1,860,534
	113,052,700	57,296,917	68,075,000	15,254,943	12,336,900	3,488,719	15,825,619	55,738,000	11,766,224
Series 1993B:									
<i>Issued May 15, 1993; Final Payment on unrefunded portion FY 2005</i>									
Adult Detention 1993B	1,860,000	1,007,803	620,000	77,500	155,000	31,000	186,000	465,000	46,500
Human Services 1993B	1,980,000	1,072,823	660,000	82,500	165,300	33,000	198,000	495,000	49,500
Juvenile Detention 1993B	60,000	32,510	20,000	2,500	5,000	1,000	6,000	15,000	1,500
Library 1993B	3,480,000	1,885,567	1,160,000	145,000	290,000	58,000	348,000	870,000	87,000
Neighborhood 1993B	960,000	520,156	320,000	40,000	80,000	16,000	96,000	240,000	24,000
Parks 1993B	1,950,000	1,057,504	660,000	81,250	165,000	32,500	197,500	495,000	48,750
Public Safety 1993B	4,680,000	2,535,763	1,560,000	195,000	390,000	78,000	468,000	1,170,000	117,000
Storm Drainage 1993B	780,000	425,627	260,000	32,500	65,000	13,000	78,000	195,000	19,500
Transportation Imp 1993B	23,250,000	12,596,603	7,740,000	968,750	1,935,000	387,500	2,322,500	5,805,000	581,250
	39,000,000	21,134,356	13,000,000	1,625,000	3,250,000	650,000	3,900,000	9,750,000	975,000
Series 1993C Refunding Bonds:									
<i>Issued July 15, 1993; Final Payment FY 2012</i>									
Adult Detention Ref 1993C	5,497,800	2,931,956	3,597,100	1,073,764	356,922	184,342	541,264	3,240,178	889,422
Commercial Redev Ref 1993C	1,111,500	592,771	727,200	217,089	72,138	37,270	109,408	655,062	179,820
Correctional Camp Ref 1993C	3,188,400	1,700,381	2,086,200	622,727	206,989	106,909	313,898	1,879,211	515,818
Courthouse Ref 1993C	6,217,100	3,315,562	4,067,900	1,214,251	403,558	208,461	612,019	3,864,342	1,005,790
Health Facilities Ref 1993C	190,300	101,487	124,800	37,167	12,304	6,381	18,685	112,296	30,787
Human Services Ref 1993C	4,237,400	2,259,772	2,772,500	827,591	275,069	142,079	417,138	2,497,441	685,512
Jail/Work Release Ref 1993C	69,400	37,015	45,400	13,556	4,465	2,327	6,792	40,935	11,228
Library Ref 1993C	9,140,300	4,874,480	5,980,500	1,785,170	593,281	306,475	899,756	5,387,219	1,478,695
Neighborhood Imp Ref 1993C	15,428,100	8,227,729	10,094,500	3,013,223	1,001,504	517,305	1,518,809	9,092,996	2,495,918
Parks Ref 1993C	31,411,900	16,751,843	20,552,500	6,134,990	2,039,027	1,053,245	3,092,272	18,513,473	5,081,746
Prim & Sec Roads Ref 1993C	19,311,100	10,298,525	12,635,000	3,771,606	1,253,542	647,503	1,901,045	11,381,458	3,124,103
Public Safety Ref 1993C	6,003,800	3,201,826	3,928,200	1,172,598	389,766	201,310	591,076	3,538,434	971,288
Storm Drain Ref 1993C	2,501,400	1,334,004	1,636,700	488,549	162,336	83,873	246,209	1,474,364	404,676
Transit Ref 1993C	5,710,300	3,045,288	3,736,200	1,115,269	370,715	191,467	562,182	3,365,485	923,802
Transportation Ref 1993C	18,616,200	9,927,975	12,180,500	3,635,900	1,208,393	624,205	1,832,598	10,972,107	3,011,695
	128,635,000	68,600,614	84,165,000	25,123,450	8,350,000	4,313,151	12,663,151	75,815,000	20,810,299
Series 1994A:									
<i>Issued May 25, 1994; Final Payment FY 2005</i>									
Parks 1994A	5,252,500	2,843,852	1,910,000	248,301	477,500	98,365	575,865	1,432,500	149,936
Neighborhood Imp 1994A	4,125,000	2,233,386	1,500,000	194,998	375,000	77,249	452,249	1,125,000	117,749
Public Safety 1994A	3,630,000	1,965,386	1,320,000	171,602	330,000	67,980	397,980	990,000	103,621
Adult Detention 1994A	2,684,000	1,453,197	976,000	126,883	244,000	50,265	294,265	732,000	76,818
Juvenile Detention 1994A	60,500	32,759	22,000	2,861	5,500	1,133	6,633	16,500	1,728
Human Services 1994A	3,234,000	1,750,981	1,176,000	152,882	294,000	60,565	354,565	882,000	92,317
Library 1994A	2,090,000	1,131,580	760,000	98,798	190,000	39,139	229,139	570,000	59,658
Storm Drainage 1994A	825,000	446,681	300,000	39,002	75,000	15,451	90,451	225,000	23,551
Commercial Redevel 1994A	54,900	29,784	19,900	2,603	5,000	1,031	6,031	14,900	1,572
Transportation 1994A	22,924,000	12,411,695	8,336,000	1,083,682	2,084,000	429,305	2,513,305	6,252,000	654,378
	44,879,900	24,299,300	16,319,900	2,121,611	4,080,000	840,483	4,920,483	12,239,900	1,281,128

COUNTY OF FAIRFAX, VIRGINIA
SCHEDULE OF GENERAL OBLIGATIONS AND SPECIAL REVENUE BONDS FOR FY 2002
Fund 200 - County Debt Service

SERIES	AMOUNT OF ISSUE: (BONDS PAYABLE)	INTEREST ON ISSUE: (INTEREST PAYABLE)	PRINCIPAL OUTSTANDING AS OF 6/30/01	INTEREST OUTSTANDING AS OF 6/30/01	PRINCIPAL DUE FY02	INTEREST DUE FY02	TOTAL DUE FY02	PRINCIPAL OUTSTANDING AS OF 6/30/02	INTEREST OUTSTANDING AS OF 6/30/02
Series 1995A:									
<i>Issued May 24, 1995; Final Payment FY 2015</i>									
Adult Detention 1995A	650,000	374,596	452,000	180,426	33,000	24,218	57,218	419,000	156,209
Commercial Redev. 1995A	720,000	417,721	504,000	202,401	36,000	27,000	63,000	468,000	175,401
Human Services 1995A	700,000	406,118	490,000	196,779	35,000	26,250	61,250	455,000	170,529
Juvenile Detention 1995A	1,200,000	696,202	840,000	337,335	60,000	45,000	105,000	780,000	292,335
Library 1995A	1,640,000	951,476	1,148,000	461,025	82,000	61,500	143,500	1,066,000	399,525
Neighborhood Imp. 1995A	3,420,000	1,984,175	2,394,000	961,405	171,000	128,250	299,250	2,223,000	833,155
Parks 1995A	3,630,000	2,103,696	2,538,000	1,018,345	182,000	135,969	317,969	2,356,000	882,376
Public Safety 1995A	3,760,000	2,181,432	2,632,000	1,056,983	188,000	141,000	329,000	2,444,000	915,983
Storm Drainage 1995A	3,490,000	2,022,263	2,440,000	978,786	175,000	130,718	305,718	2,265,000	848,068
Transportation 1995A	17,750,000	10,295,669	12,422,000	4,987,653	888,000	665,469	1,553,469	11,534,000	4,322,184
	36,960,000	21,433,337	25,860,000	10,381,137	1,850,000	1,385,373	3,235,373	24,010,000	8,995,764
Series 1996A									
<i>Issued May 22, 1996; Final Payment FY 2016</i>									
Adult Detention 1996A	23,240,000	13,048,626	17,427,482	7,442,436	1,162,509	918,419	2,080,928	16,264,973	6,524,017
Commercial Redev. 1996A	940,000	527,917	704,938	301,026	47,021	37,148	84,169	657,917	263,878
Human Services 1996A	1,110,000	623,236	832,452	355,471	55,524	43,866	99,390	776,928	311,605
Juvenile Detention 1996A	1,450,000	814,134	1,087,406	464,351	72,532	57,302	129,834	1,014,874	407,048
Library 1997A	290,000	171,488	217,488	92,872	14,506	11,461	25,967	202,982	81,411
Neighborhood Imp. 1996A	3,030,000	1,701,264	2,272,068	970,337	151,566	119,742	271,308	2,120,502	850,594
Parks 1996A	5,070,000	2,846,667	3,801,978	1,623,630	253,611	200,361	453,972	3,548,367	1,423,269
Public Safety 1996A	3,720,000	2,088,681	2,789,538	1,191,304	186,081	147,010	333,091	2,603,457	1,044,294
Storm Drain, 1996A	250,000	-	187,490	80,063	12,505	9,880	22,385	174,985	70,183
Transpotation 1996A	11,150,000	6,260,422	8,361,159	3,570,705	557,750	440,636	998,386	7,803,409	3,130,069
	50,250,000	27,383,032	37,681,999	16,092,194	2,513,605	1,985,824	4,499,429	35,168,394	14,106,370
Series 1997A									
<i>Issued May 28, 1997; Final Payment FY 2017</i>									
Adult Detention 1997A	28,000,000	15,376,394	22,400,000	9,864,750	1,400,000	1,169,000	2,569,000	21,000,000	8,695,750
Commercial Redev. 1997A	600,000	329,494	480,000	211,388	30,000	25,050	55,050	450,000	186,338
Human Services Fac 1997A	800,000	439,326	640,000	281,850	40,000	33,400	73,400	600,000	248,450
Juvenile Detention 1997A	5,650,000	3,102,737	4,520,000	1,990,566	282,500	235,888	518,388	4,237,500	1,754,678
Library 1997A	1,600,000	878,851	1,280,500	563,700	80,000	66,800	146,800	1,200,000	496,900
Neighborhood Imp. 1997A	1,250,000	686,446	1,000,000	440,391	62,500	52,188	114,688	937,500	388,203
Parks 1997A	7,200,000	3,953,930	5,760,000	2,536,506	360,000	300,600	660,600	5,400,000	2,236,050
Public Safety 1997A	9,300,000	5,107,160	7,440,000	3,276,506	465,000	388,275	853,275	6,975,000	2,888,231
Storm Drainage 1997A	2,500,000	1,372,892	2,000,000	880,781	125,000	104,375	229,375	1,875,000	776,406
Transit 1997A	640,000	351,460	512,000	225,480	32,000	26,720	58,720	480,000	198,760
Transportation 1997A	11,460,000	6,293,389	9,168,000	4,037,501	573,000	478,455	1,051,455	8,595,000	3,559,046
	69,000,000	37,891,879	55,200,000	24,309,563	3,450,000	2,880,750	6,330,750	51,750,000	21,428,813
Series 1998A									
<i>Issued May 15, 1998; Final Payment FY 2018</i>									
Adult Detention 1998A	10,000,000	5,151,000	8,500,000	3,776,250	500,000	408,750	908,750	8,000,000	3,367,500
Commercial Redev. 1998A	700,000	360,570	595,000	264,338	35,000	28,613	63,613	560,000	235,725
Human Services Fac. 1998A	1,100,000	566,810	935,000	415,388	55,000	44,963	99,963	880,000	370,425
Juvenile Detention 1998A	2,700,000	1,390,770	2,295,000	1,019,588	135,000	110,363	245,363	2,160,000	909,225
Library 1998A	3,500,000	1,802,850	2,975,000	1,321,688	175,000	143,063	318,063	2,800,000	1,178,625
Neighborhood Imp. 1998A	150,000	77,265	127,500	56,644	7,500	6,131	13,631	120,000	50,512
Parks 1998A	3,000,000	1,545,300	2,550,000	1,132,875	150,000	122,625	272,625	2,400,000	1,010,250
Public Safety 1998A	5,100,000	2,627,010	4,335,000	1,925,888	255,000	208,463	463,463	4,080,000	1,717,425
Transit Fac. 1998A	8,460,000	4,357,746	7,191,000	3,194,708	423,000	345,803	768,803	6,768,000	2,848,905
Transportation 1998A	14,000,000	7,211,400	11,900,000	5,286,750	700,000	572,250	1,272,250	11,200,000	4,714,500
	48,710,000	25,090,521	41,403,500	18,394,114	2,435,500	1,991,021	4,426,521	38,968,000	16,403,093
Series 1999A - Refunding portion									
<i>Issued Apr 1, 1999; Final Payment FY 2014</i>									
Adult Detention 1999A Refunding	3,515,400	1,561,301	3,319,100	1,218,721	84,300	151,585	235,885	3,234,800	1,067,137
Commercial & Redev. 1999A Refunding	46,100	20,474	43,600	15,982	1,100	1,988	3,088	42,500	13,994
Correctional Camp 1999A Refunding	142,700	63,378	134,700	49,471	3,400	6,153	9,553	131,300	43,318
Human Services 1999A Refunding	4,057,700	1,802,154	3,831,100	1,406,726	97,400	174,969	272,369	3,733,700	1,231,757
Jail/Work Release 1999A Refunding	279,500	124,135	263,900	96,897	6,700	12,052	18,752	257,200	84,845
Juvenile Detention 1999A Refunding	91,600	40,682	86,400	31,756	2,200	3,950	6,150	84,200	27,806
Library 1999A Refunding	4,611,600	2,048,158	4,354,000	1,598,752	110,600	198,853	309,453	4,243,400	1,399,900
Neighborhood Imp. 1999A Refunding	5,386,300	2,392,227	5,085,500	1,867,326	129,200	232,258	361,458	4,956,300	1,635,068
Parks & Park Facilities 1999A Refunding	8,011,900	3,558,340	7,564,500	2,777,571	192,200	345,474	537,674	7,372,300	2,432,096
Prim & Sec Roads 1999A Refunding	5,022,100	2,230,474	4,741,700	1,741,065	120,500	216,554	337,054	4,621,200	1,524,511
Public Safety 1999A Refunding	6,806,500	3,022,983	6,426,300	2,359,682	163,300	293,497	456,797	6,263,000	2,066,185
Storm Drainage 1999A Refunding	2,161,800	960,124	2,041,100	749,454	51,900	93,217	145,117	1,989,200	656,237
Transit 1999A Refunding	862,500	383,064	814,300	299,012	20,700	37,191	57,891	793,600	261,821
Transportation 1999A Refunding	35,047,800	15,565,843	33,090,400	12,150,393	840,900	1,511,266	2,352,166	32,249,500	10,639,128
	76,043,500	33,773,337	71,796,600	26,362,808	1,824,400	3,279,005	5,103,405	69,972,200	23,083,803
Series 1999A - New funding portion									
<i>Issued Apr 1, 1999; Final Payment FY 2019</i>									
Adult Detention 1999A	3,870,000	1,912,062	3,483,000	1,535,664	193,500	161,814	355,314	3,289,500	1,373,850
Commercial & Redev. 1999A	1,500,000	741,109	1,350,000	595,219	75,000	62,719	137,719	1,275,000	532,500
Human Services 1999A	3,740,000	1,847,833	3,366,000	1,484,079	187,000	156,379	343,379	3,179,000	1,327,700
Jail/Work Release 1999A	475,000	234,685	427,500	188,486	23,750	19,861	43,611	403,750	168,625
Neighborhood Imp. 1999A	2,950,000	1,457,515	2,655,000	1,170,597	147,500	123,347	270,847	2,507,500	1,047,250
Parks & Park Facilities 1999A	12,130,000	5,993,104	10,917,000	4,813,336	606,500	507,186	1,113,686	10,310,500	4,306,150
Public Safety 1999A	2,830,000	1,398,226	2,547,000	1,122,979	141,500	118,329	259,829	2,405,500	1,004,650
Transportation 1999A	26,705,000	13,194,217	24,034,500	10,596,878	1,335,250	1,116,603	2,451,853	22,699,250	9,480,275
	54,200,000	26,778,752	48,780,000	21,507,237	2,710,000	2,266,238	4,976,238	46,070,000	19,241,000
Series 1999B									
<i>Issued Dec 1, 1999; Final Payment FY2020</i>									
Neighborhood Improvements	2,100,000	1,186,080	1,995,000	1,024,327	105,000	102,323	207,323	1,890,000	922,005
Parks and Park Facilities	1,500,000	847,200	1,425,000	731,662	75,000	73,088	148,088	1,350,000	658,575
	3,600,000	2,033,280	3,420,000	1,755,989	180,000	175,410	355,410	3,240,000	1,580,579

COUNTY OF FAIRFAX, VIRGINIA
SCHEDULE OF GENERAL OBLIGATIONS AND SPECIAL REVENUE BONDS FOR FY 2002
Fund 200 - County Debt Service

SERIES	AMOUNT OF ISSUE: (BONDS PAYABLE)	INTEREST ON ISSUE: (INTEREST PAYABLE)	PRINCIPAL OUTSTANDING AS OF 6/30/01	INTEREST OUTSTANDING AS OF 6/30/01	PRINCIPAL DUE FY02	INTEREST DUE FY02	TOTAL DUE FY02	PRINCIPAL OUTSTANDING AS OF 6/30/02	INTEREST OUTSTANDING AS OF 6/30/02
Series 2000A									
<i>Issued Apr 1, 2000; Final Payment FY2020</i>									
Parks & Park Facilities	12,000,000	6,664,325	11,400,000	5,930,550	600,000	597,450	1,197,450	10,800,000	5,333,100
Transportation Improvement & Facilities	8,700,000	4,831,636	8,265,000	4,299,649	435,000	433,151	868,151	7,830,000	3,866,497
Public Library Facilities	5,600,000	3,110,018	5,320,000	2,767,590	280,000	278,810	558,810	5,040,000	2,488,780
Public Safety Facilities	4,000,000	2,221,442	3,800,000	1,976,850	200,000	199,150	399,150	3,600,000	1,777,700
Adult Detention Facilities	4,000,000	2,221,442	3,800,000	1,976,850	200,000	199,150	399,150	3,600,000	1,777,700
Neighborhood Improvements	1,500,000	833,041	1,425,000	741,319	75,000	74,681	149,681	1,350,000	666,637
Commercial & Redevelopment Area Improv.	1,500,000	833,041	1,425,000	741,319	75,000	74,681	149,681	1,350,000	666,637
Human Services Facilities	700,000	388,752	665,000	345,948	35,000	34,851	69,851	630,000	311,097
	38,000,000	21,103,696	36,100,000	18,780,074	1,900,000	1,891,925	3,791,925	34,200,000	16,888,149
Series 2000B									
<i>Issued Dec 1, 2000; Final Payment FY2021</i>									
Parks & Park Facilities	2,250,000	1,143,059	2,250,000	1,087,812	115,000	107,185	222,185	2,135,000	980,627
Total Current General Obligation Debt - County	835,615,600	433,813,276	568,295,299	195,187,795	53,888,405	28,664,449	82,552,854	514,406,894	166,523,346
Projected Sales									
Spring 2001 Bond Sale (FY 2001)	42,400,000	25,599,000	42,400,000	25,599,000	2,120,000	2,438,000	4,558,000	40,280,000	23,161,000
Fall 2001 Bond Sale (FY 2002)	63,750,000	38,489,063	-	-	-	1,815,147	1,815,147	63,750,000	36,673,916
Total Projected Sales	106,150,000	64,088,063	42,400,000	25,599,000	2,120,000	4,253,147	6,373,147	104,030,000	59,834,916
Special Assessment Bonds									
McLean Community Center	1,500,000	1,115,513	600,000	175,594	75,000	40,838	115,838	525,000	134,756
<i>Issued July 1, 1988; Final Payment FY 2008</i>									
Lease Revenue Bonds									
EDA Lease Revenue Bonds	116,965,000	101,665,849	99,095,000	58,853,932	3,385,000	5,389,046	8,774,046	95,710,000	53,464,886
<i>Issued March 1, 1994; Final Payment FY 2019</i>									
FCRHA Lease Revenue Bonds	6,390,000	4,466,366	5,570,000	2,933,738	230,000	302,158	532,158	5,340,000	2,631,580
<i>Mott/Cum Springs Community Centers Issued September 15, 1996, Final Payment June 1, 2017</i>									
Baileys Community Center	5,500,000	2,756,967	4,820,000	2,198,538	205,000	210,793	415,793	4,615,000	1,987,745
<i>Issued December 1, 1998, Final Payment June 1, 2018</i>									
Adult Day Care Center	1,000,000	1,038,776	1,000,000	938,370	15,000	52,084	67,084	985,000	886,287
<i>Issued May 27, 1999, Final Payment May 1, 2029</i>									
Total Current Lease Revenue Bonds	129,855,000	109,927,958	110,485,000	64,924,577	3,835,000	5,954,080	9,789,080	106,650,000	58,970,497
Projected Lease Revenue Sale (FY 2001)	2,500,000	1,509,375	2,500,000	1,509,375	125,000	143,750	268,750	2,375,000	1,365,625
Total County Debt Service	1,075,620,600	610,454,185	724,280,299	287,396,341	60,043,405	39,056,264	99,099,671	727,986,894	286,829,140